



CREDIT APPLICATION

GENERAL BUSINESS DETAILS

LEGAL NAME OF COMPANY: _____

ADDRESS & POSTAL CODE: _____

PHONE: _____ FAX: _____

E-MAIL: _____ WEBSITE: _____

HOW LONG AT THIS ADDRESS: _____ IS LOCATION OWNED/RENTED?: _____ LANDLORD: _____

MAILING ADDRESS (IF DIFFERENT FROM ABOVE): _____

WHAT LINE OF BUSINESS ARE YOU IN?: _____ NUMBER OF YEARS IN BUSINESS: _____

LEGAL FORM OF BUSINESS: (1) PROPRIETORSHIP (2) PARTNERSHIP (3) INCORPORATED

IF COMPANY IS A SUBSIDIARY PLEASE PROVIDE NAME OF PARENT COMPANY: _____

ACCOUNTS PAYABLE: CONTACT NAME: _____

PHONE: _____ FAX: _____

E-MAIL: _____

INVOICES ARE TO BE (PLEASE CHECK): (1) MAILED (2) EMAILED (3) FAXED

DO YOU PROVIDE DIRECT DEPOSIT: YES / NO (IF YES PLEASE PROVIDE FORMS)

OWNERSHIP DETAILS

PRINCIPLE OWNER/SHAREHOLDER: _____ HOME ADDRESS: _____

PREVIOUS EMPLOYMENT IF IN BUSINESS LESS THAN TWO YEARS: _____

OTHER OFFICERS: _____ HOME ADDRESS: _____

ARE ANY OF THE OWNERS/OFFICERS NOW OR IN THE PAST 7 YEARS IN BANKRUPTCY PROCEEDINGS?
IF SO PLEASE PROVIDE DETAILS:

IS THERE ANY LITIGATION AGAINST COMPANY AT THIS DATE? IF YES, PLEASE PROVIDE DETAILS:

CREDIT INFORMATION

ANNUAL SALES: \$ _____ NO. OF EMPLOYEES: _____ NET WORTH OF COMPANYS: \$ _____

NAME OF BANK AND BRANCH: _____ ARE ASSESTS PLEDGED? _____

CREDIT LINE DESIRED: \$ _____

MAJOR TRADE REFERENCES

NAME OF SUPPLIER: _____ PHONE: _____ FAX: _____

HOW LONG DEALT WITH: _____

NAME OF SUPPLIER: _____ PHONE: _____ FAX: _____

HOW LONG DEALT WITH: _____

NAME OF SUPPLIER: _____ PHONE: _____ FAX: _____

HOW LONG DEALT WITH: _____

CREDIT TERMS AND AGREEMENTS

This is an Application and Agreement for credit and shall apply to any and all credit extended by **PAYNE TRANSPORTATION LTD.** The credit applicant understands and agrees to the following terms and conditions of sale:

1. Terms of sale are net 30 days.

*AGENTS OR REPRESENTATIVES OF **PAYNE TRANSPORTATION LTD** ARE NOT AUTHORIZED TO CHANGE OR ADJUST CREDIT TERMS WITHOUT WRITTEN AUTHORIZATION OF THE CREDIT MANAGER.

1. a) Interest will be charged at the rate of 2% per month (24% per annum) on overdue accounts commencing on the 1st day that the applicants account is overdue.

2. All claims against invoices must be made within 30 days after receipt of service. Any dispute by the applicant shall be reported in writing to the Credit Manager of **PAYNE TRANSPORTATION LTD Services** within -30 days of the date that the labor was performed and/or the material was supplied, and the details of the dispute. If the applicant does not issue a written dispute within the said -30 days, notwithstanding that the dispute is not resolved, the applicant shall pay to **PAYNE TRANSPORTATION LTD** all amounts due and owing, without any set-off pending resolution of the dispute. The payment made by the applicant shall not affect the applicant's dispute.

3. Copies of lost or misplaced invoices provided to the applicant may be subject to a \$20.00 charge.

4. NSF cheques will be subject to a \$25.00 charge.

5. Failure to comply with these Terms and Conditions may result in cancellation of credit privileges without notice. In the event of any default, **PAYNE TRANSPORTATION LTD** may:

- (a) close the account and/or
- (b) accelerate payment of the full balance

6. Applicant agrees to bear all costs incurred in collecting any unpaid amounts including but not limited to collection suit fees, legal fees and court costs.

7. The information given in this Application and Agreement is warranted to be true and correct and given for the purpose of obtaining credit.

8. The applicant consents to the obtaining of credit and/or personal information as may be required in connection with the credit line hereby applied for or any renewal or extension thereof and to the disclosure of any trade information concerning the applicant to any credit reporting agency or to any person with whom the applicant has or proposes to have financial relations.

9. Upon determination that customer's creditworthiness has changed adversely or does not satisfy current credit standards, **PAYNE TRANSPORTATION LTD** may close or lower the credit limit of the account.

10. In the event of any dishonorment, I authorize you to place the full amount owing on visa # _____

11. The applicant or applicants hereby agree that where there is more than one party to this agreement they shall be jointly and severally liable in the event of default hereunder.

12. The Owner is obligated to notify **PAYNE TRANSPORTATION LTD** in writing of any changes in ownership.

13. The applicant grants to **PAYNE TRANSPORTATION LTD** a security interest in all personal property stored or left in **PAYNE TRANSPORTATION LTD** possession until such time that all amounts owing by the applicant to **PAYNE TRANSPORTATION LTD** are paid.

Date

Authorized Officer / Owner

Title

ONCE COMPLETED EMAIL RECEIVABLES@GOPAYNE.COM OR FAX (204) 697-0596

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FOR CREDIT DEPARTEMENT USE ONLY

REFERENCES:

NAME: _____ HIGHCREDIT: _____

PAST DUE: _____ HISTORY OF PAYMENT: _____

NAME: _____ HIGHCREDIT: _____

PAST DUE: _____ HISTORY OF PAYMENT: _____

NAME: _____ HIGHCREDIT: _____

PAST DUE: _____ HISTORY OF PAYMENT: _____

BANK: _____

CREDIT RATING: _____ SALESMAN: _____

CREDIT APPROVED / REJECTED: _____ DATE: _____

PRIVACY POLICY

PAYNE TRANSPORTATION LTD is committed to safeguarding your personal information and our privacy policy is incorporated in our Business Policy & Code of Business Ethics. Our policies apply to all our employees who collect, use, disclose or have access to our customers' personal information. At **PAYNE TRANSPORTATION LTD** we have modeled our privacy policy and practice to be consistent with the *Personal Information Protection and Electronic Documents Act* of Canada which took effect January 1, 2001.

At the time we ask you to provide us with information, we will identify and disclose to you the purposes for which we collect your information. The information we collect from you will be with your consent. We collect personally identifying information from you by lawful means and we collect no more information than we need for the purposes we state. We will fully identify to you the purposes for which we collect information at the time we ask you for it. We will not use personally identifying information for any purpose whatsoever beyond what we have told you.

PAYNE TRANSPORTATION LTD will not disclose any personally identifying information about an individual, without your knowledge and explicit permission or as required by law. We will disclose your personally identifying information only to the extent to which you have granted us permission to do so. We will retain this information only as long as you permit us to do so. The *Act* does not apply to personal employment information which could identify the name, title, business address or telephone number of an employee of an organization, but this information will not be disclosed by **PAYNE TRANSPORTATION LTD** without your consent or as required by law.

“Personally identifying information” is information that can be explicitly used to identify and/or contact you as an individual. This includes information like your real name, e-mail address, mailing address, phone number, credit card number, etc. Information that, by itself, cannot be explicitly linked with your “real” identity is not considered personally identifying.

If at any time you believe that we are not following this Privacy Policy, please contact us with your concerns. We will respond to you as soon as reasonably possible.